

# UK investor and the cryptoasset-forex play

	WEAKENING GBP-USD	STRENGTHENING GBP-USD
CRYPTO BEAR MARKET	Exaggerated LOSS due to both crypto and forex market movements	Crypto LOSS can be offset by forex GAIN
CRYPTO BULL MARKET	Forex LOSS can be offset by crypto GAIN	Exaggerated GAIN due to both crypto and forex market movements

*NB: In very rare cases, the GAIN in the crypto market can be exactly matched by the LOSS in the forex market. The LOSS in the crypto market can be exactly matched by the GAIN in the forex market. Ultimately, all movements outlined on this matrix and accompanying note are reflected in the difference in the rates of return under the respective currencies.*