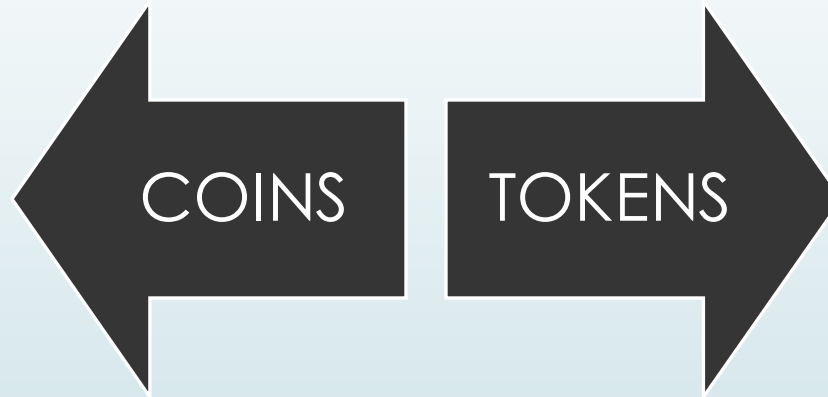


Cryptoassets: Coins vs Tokens

- **Infrastructure:** built on own (native) blockchain
- **Purpose:** act as currency, store of value or as payment for network transaction fees
- **Transaction fees:** pay their own network gas fees
- **Investment:** offer long-term value proposition (HODLing)
- **Examples:** BTC, ETH, XRP, BNB, ADA, SOL



- **Infrastructure:** built on an already-existing (non-native) blockchain
- **Purpose:** serve a utility and/or governance function within a given application
- **Transaction fees:** rely on the host blockchain's network fee structure
- **Investment:** more suitable for short-term speculative gains (Active investing)
- **Examples:** USDT, USDC, LINK, UNI, SHIB, AAVE